

SBA 7(a) PRE-QUALIFICATION DOCUMENT CHECKLIST

FFS has correspondent relationships with several SBA Non-Bank Lenders that typically offer more flexible terms and conditions than Banks, as well as being designated as a Preferred Lender Partner (PLP) with SBA. There are only 14 SBA Non-Bank Lenders nationwide, all of which have earned SBA's PLP status. The PLP designation means they are authorized to unilaterally approve loans without SBA's prior written authorization. Most Non-Bank lenders only do SBA lending. There were over 5,000 SBA lenders nationwide that originated PPP loans, of which over 85% this was the first time they ever originated an SBA loan.

Experience & Performance Matter | Saving Borrower's Time & Money

1. Executive Summary for the Business, including an overview of the borrowing request.
2. Profit & Loss + Balance Sheet dated within the past 60 days.
3. Business Tax Returns from the last three (3) years.
4. Personal Tax Returns from the last three (3) years for all owners of 20% or more of the business.
5. Personal Financial Statement from each owner of 20% or more of the business dated within 90 days.

